



SPJV & CO.
CHARTERED ACCOUNTANTS Website: www.spjvco.com

A-131 GROUND FLOOR, AARAV VILLA
SHAHUPURA NEAR MANISHA MARKET
BHOPAL (M.P.)-462039

email: spjvcabpl@gmail.com.
Mob.: 9425476908,

ICAI Reg -116884W | RBI Reg. -213772 | C&AG-WR0709 Estb : 27/05/1997

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: 2nd Addendum Certificate

Ref. No.: Original Certificate dated 20th August, 2024 (UDIN: 24409062BKFXVS7409) and 1st Addendum Certificate dated 6th September, 2024 (UDIN:24409062BKFXVR8009) in the matter of in-principle application with NSE for the proposed allotment of Equity shares and Convertible Warrants into equity on a presential basis.

In connection with above subject, we hereby attached revised calculation of 90 Trading Days volume weighted average and other points are remain unchanged
(This certificate is issued on the basis of Revised Valuation Report issued by CS Abhishek Chhajed

For, M/s. SPJV & Co.
Chartered Accountant
FRN:116884W

Manoj
Jain
Manoj Jain
Partner
MRN: 409062

Digitally signed
by Manoj Jain
Date: 2024.12.31
20:22:14 +05'30'

UDIN: **24409062BKFWAZ5422**

Date: 31st December, 2024
Place: Bhopal

Enclosed: Calculations as per Valuation report issue dbv CS Abhishek Chhajed



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Annexure 3

Valuation of Equity Shares of OHRL under Market Price Method

(Source: NSE Limited)

Date of EGM/AGM/POSTAL BALLOT	19-09-2024
Relevant Date	20-08-2024

Name of the Company	OSIA HYPER RETAIL LIMITED
Stock Exchange	National Stock Exchange of India Limited

Average of the volume weighted average price (VWAP) of the equity shares of OSIA HYPER RETAIL LIMITED quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as 20/08/2024)

Days	Date		VWAP	Days	Date		VWAP
1	19-08-2024	1518152	45286955.88	46	12-06-2024	2451465	55754447.45
2	16-08-2024	293431	8635674.33	47	11-06-2024	1252020	30026050.99
3	14-08-2024	242522	6999184.92	48	10-06-2024	724954	17800436.86
4	13-08-2024	251752	7124581.60	49	07-06-2024	401115	10122609.20
5	12-08-2024	302136	8384274.00	50	06-06-2024	461406	11110671.40
6	09-08-2024	513145	13962675.45	51	05-06-2024	948929	21920530.05
7	08-08-2024	679432	18124475.84	52	04-06-2024	738669	17764581.70
8	07-08-2024	226974	5937639.84	53	03-06-2024	1203099	30847870.25
9	06-08-2024	229127	5877107.55	54	31-05-2024	1270745	33311029.95
10	05-08-2024	771028	19248051.52	55	30-05-2024	1610256	39751489.55
11	02-08-2024	373212	9438531.48	56	29-05-2024	835366	20508235.30
12	01-08-2024	176705	4382284.00	57	28-05-2024	812464	21064950.80
13	31-07-2024	282771	6853143.86	58	27-05-2024	289834	7881115.65
14	30-07-2024	553160	13301769.60	59	24-05-2024	640308	17820488.75
15	29-07-2024	189396	4609898.64	60	23-05-2024	454261	13269029.15
16	26-07-2024	201206	5007522.54	61	22-05-2024	1571008	48467662.40
17	25-07-2024	728774	18502892.85	62	21-05-2024	545713	16861841.00
18	24-07-2024	169967	4388547.94	63	18-05-2024	358156	10539740.95
19	23-07-2024	80944	2132874.40	64	17-05-2024	302704	8284488.90
20	22-07-2024	239120	6429936.80	65	16-05-2024	189634	5260638.30
21	19-07-2024	106398	2919561.12	66	15-05-2024	61380	1727847.00
22	18-07-2024	818726	23415245.24	67	14-05-2024	100252	2766955.20
23	16-07-2024	457971	13088811.18	68	13-05-2024	123919	3358204.90
24	15-07-2024	1405790	38063770.33	69	10-05-2024	111481	2965394.60



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25	12-07-2024	1085742	28055487.72	70	09-05-2024	150340	3922654.80
26	11-07-2024	1578238	38806537.11	71	08-05-2024	393735	10020995.30
27	10-07-2024	2415103	55628267.03	72	07-05-2024	195002	4904300.30
28	09-07-2024	1226236	27194823.44	73	06-05-2024	99929	2563178.85
29	08-07-2024	1175006	26738163.72	74	03-05-2024	187497	4928622.80
30	05-07-2024	578369	13267521.45	75	02-05-2024	331597	8837060.05
31	04-07-2024	1425319	33429097.74	76	30-04-2024	231805	6307744.80
32	03-07-2024	704066	16011704.43	77	29-04-2024	121444	3384606.40
33	02-07-2024	935379	21834593.94	78	26-04-2024	209863	5939122.90
34	01-07-2024	969564	22644758.92	79	25-04-2024	343208	9901550.80
35	28-06-2024	1097042	24364581.77	80	24-04-2024	624152	18250661.55
36	27-06-2024	1894348	42228538.82	81	23-04-2024	91168	2630196.80
37	26-06-2024	695446	16165743.50	82	22-04-2024	88444	2600253.60
38	25-06-2024	1232465	29181944.24	83	19-04-2024	95870	2876100.00
39	24-06-2024	1886608	43574276.87	84	18-04-2024	62921	1925382.60
40	21-06-2024	3757685	85243092.74	85	16-04-2024	186523	5819517.60
41	20-06-2024	3108767	74627477.81	86	15-04-2024	36994	1176409.20
42	19-06-2024	2803571	70183867.08	87	12-04-2024	136377	4425433.65
43	18-06-2024	7913433	195179188.39	88	10-04-2024	927642	30943612.60
44	14-06-2024	5382448	131692075.65	89	09-04-2024	1334485	46356445.25
45	13-06-2024	8224757	185904323.09	90	08-04-2024	1048518	34686422.85
				Average Price			25.05

Average of the volume weighted average price (VWAP) of the equity shares of OSIA HYPER RETAIL LIMITED quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (considering relevant date as 20/08/2024)

Days	Date		VWAP	Days	Date		VWAP
1	19-08-2024	1518152	45286955.88	6	09-08-2024	513145	13962675.45
2	16-08-2024	293431	8635674.33	7	08-08-2024	679432	18124475.84
3	14-08-2024	242522	6999184.92	8	07-08-2024	226974	5937639.84
4	13-08-2024	251752	7124581.60	9	06-08-2024	229127	5877107.55
5	12-08-2024	302136	8384274.00	10	05-08-2024	771028	19248051.52
				Average Price			27.76

A	Average of 90 trading days VWAP		25.05
B	Average of 10 trading days VWAP		27.76
C	Applicable Minimum Price (Higher of the A or B)		27.76

Branches BHOPAL + PUNE + REWA + JABALPUR + RAIPUR + JHABUA + BANDA